

Kerry - TALKE

Chemical Logistics

Kerry Logistics and ALFRED TALKE Logistic Services sign deal to enter chemical logistics sector in China

Hong Kong, January 23, 2007

Kerry Logistics and TALKE Logistic Services have signed a joint venture agreement to provide a full range of specialist chemical logistics services throughout mainland China.

The deal will see Kerry Logistics' expertise and network in the China market combine with TALKE's specialist chemical industry knowledge to deliver world class logistics services.

"We are convinced Kerry-TALKE will provide a powerful combination of local experience and specialist chemical logistics know how for the benefit of our clients in this fast developing market," said Vincent Wong, Joint Managing Director, Kerry Logistics.

Kerry Logistics in China provides a range of logistics services including freight forwarding, express parcel delivery, contract logistics, warehousing and distribution. The company offers Pan China solutions to customers in 1,100 cities with 4,000 staff in 120 offices.

TALKE Logistic Services, headquartered near Cologne in Germany, is one of the leading chemical logistics service providers in Europe. The TALKE group employs 1,600 people in 23 locations across Europe, the Gulf States and China and has been providing logistics services to major global chemical production manufactures for the last 60 years.

"Joining forces with Kerry Logistics in China gives us an ideal platform to further implement our strategy of international development with strong local partners," said Richard Heath, Chief Business Development Officer of TALKE Logistic Services.

About Kerry Logistics:

Headquartered in Hong Kong, Kerry Logistics operates in more than 180 cities in 23 countries including Greater China, Indonesia, Malaysia, Cambodia, Singapore, Vietnam, Philippines, Korea, Thailand, India, Australia, UK, Spain, Germany, Switzerland, Austria, Belgium, Netherlands, France, USA, Canada, Mexico and Puerto Rico with 5,800 staff worldwide.

Kerry Logistics business portfolio encompasses contract logistics, international freight forwarding, warehousing, transportation, distribution, trading, merchandising and a wide variety of value added services and is now managing

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more than 12 million sq. ft. of warehouses, logistics centres and port facilities globally.

About TALKE Logistic Services:

The TALKE group, established in 1947, is a leading logistics service provider to the chemical and petrochemical industry in Europe, the GCC and Asia. With its origins in the transport and warehousing of chemical products, over the years TALKE developed into an integrated service partner for modern outsourcing and contract logistics solutions.

The family owned and operated company presently employs more than 1600 people in a network of 23 locations in Europe, the Middle East and Asia. TALKE also designs constructs and operates on-site logistics centres integrated in the chemical production plants of its clients.

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