

Press Release

Lanxess and TALKE intensify their partnership

Joint-Venture Global-TALKE chosen to run ABS silo farm in Spain * Concept to optimize supply chain and logistics' costs * Second major contract of young company strengthens market position in Southern Europe

Huerth, Zaragoza, July 14, 2006. Lanxess Styrenics S.L. has signed the Spanish-German joint venture Global-TALKE S.L. for planning, construction and operations of a silo facility on the company's premises at Tarragona, Spain. The contract comprises of turnkey construction of a silo facility with a total capacity of 6,500 cbm. The construction of the facility is part of the strategic redirection of Lanxess's business unit Styrenic Resins. Within this new approach, the production facilities of the Tarragona site will be expanded. As an integral part of the production, the silo facility is fed with material and connected to existing units by pneumatic conveyer systems.

The silo farm, which will be run by Global-TALKE with their own personnel, serves for the storage of ABS and SAN products. ABS plastics are mainly used in electronics, IT, bath/sanitary and car manufacturing. Up until today, Lanxess has partly been storing SAN intermediates externally. The new silo concept aims at the optimization of logistics' costs and shall meet the extended production capacity's demands.

The construction of the new site and the start of operations will be managed by an experienced TALKE Logistic Services staff from Germany and Belgium. Additionally, a local project management team will be involved which, based on their former involvement in similar projects, disposes of profound knowledge concerning the local peculiarities. The premises is planned to be ready on April 30, 2007. This short planning and construction phase of less than one year proves how experienced and highly specialized the Germany-based company is.

TALKE Logistic Services, one of the leading suppliers of transport and logistic solutions for the chemical industry, and Global Spedition, specialised in transport and logistic services for the chemical industry in Spain, had won the respective tender. Earlier this year, Global-TALKE had already taken over the logistic and filling activities at the Bayer Polimeros S.L. premises in Barcelona. Succeeding with this second major contract, the joint venture is now able to further expand its market position in Southern Europe.

"Global-TALKE has prevailed in this tender due to its convincing technical concept and its long-term experience on this area. Moreover, the company disposes of local competence which is a prerequisite of this project", says Dirk Zimmermann, Head of Supply Chain Management at Lanxess Business Unit Styrenic Resins Europe & Latin America.

As part of the reorientation of its business unit Styrenic Resins in 2005 to the area of ABS specialties and compounded colours, Lanxess concentrates the production of ABS-at the Tarragona site. For the extension of the premises, Lanxess has initially provided 16 million Euros.

Armin Talke, CEO of TALKE Logistic Services, comments: "The close cooperation with Lanxess in Tarragona is the second major success for Global-TALKE. It shows that we are on the right track in Southern Europe, too, and that we belong to the preferred suppliers of the chemical industry."

Global-TALKE is a 50/50 joint venture between Global Spedition and TALKE Logistic Services, headquartered in Tarragona, Spain. Having been founded no earlier than December 2005, the company already manages the filling and storage for five filling lines at the Bayer Polimeros S.L. site in Barcelona with own staff. Global-TALKE aims to gain additional logistics projects on the Iberian Peninsula.

TALKE Logistic Services, headquartered in Huerth near Cologne, Germany, offers bulk and dry bulk transportation, logistics solutions such as warehousing, packaging and handling, engineering and construction of entire logistics facilities as well as technical services, e. g. tank cleaning and repair services. The Logistic Solutions business unit is specialised on planning and construction of logistic facilities.

The company, now run by the second and third generation of the family, is committed to become the preferred supplier of logistic solutions for the European chemical industry. This aim shall be reached by geographical expansion, exploration of new business fields and investments, mainly in the training of employees, IT competence and logistic infrastructure. TALKE employs more than 800 people on 15 locations in Europe and the Gulf States.

Global Spedition offers solutions in distribution and logistics mainly for customers of the chemical industry. Services range from transport to storage and value added services, to intermodal services and customs clearance. The company, headquartered in Zaragoza, disposes of nine branch offices in Spain and one in Brussels.

For photos please visit: www.talke.com

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